

Louisiana Department of Insurance

JAMES J. DONELON COMMISSIONER

BULLETIN NO. 2018-01

TO:

ALL SURPLUS LINES INSURERS, BROKERS, PRODUCERS, AND

POLICYHOLDERS INDEPENDENTLY PROCURING SURPLUS LINES

INSURANCE

FROM:

JAMES J. DONELON, COMMISSIONER OF INSURANCE

RE:

RESCISSION OF BULLETIN NO. 2011-04 AND BULLETIN NO. 2012-02

DATE:

JANUARY 12, 2018

All surplus lines insurers, brokers, producers, and policyholders independently procuring surplus lines insurance are hereby given notice that Bulletin No. 2011-04, issued on December 29, 2011, and Bulletin No. 2012-02, issued on June 14, 2012, are rescinded.

The aforementioned and rescinded bulletins provided guidance related to the Nonadmitted and Reinsurance Reform Act of 2010 (NRRA) and Louisiana's participation in the Nonadmitted Insurance Multi-State Agreement (NIMA) pursuant to Acts 2011, No. 361. Pursuant to Acts 2015, No. 386, effective October 1, 2015, Louisiana withdrew from NIMA and the NIMA-sponsored Surplus Lines Clearinghouse. Please note that the provisions of the NRRA, in particular the definition of "home state", remain in effect.

Additionally, Bulletin No. 2015-06, issued on July 15, 2015, superseded Bulletin No. 2011-04 and Bulletin No. 2012-02, making them obsolete. Bulletin No. 2015-06 provides guidance for calculating, reporting, and paying surplus lines taxes as a consequence of the withdrawal of Louisiana from NIMA and the reduction of the surplus lines tax rate. Bulletin No. 2015-06 also provides guidance relative to policies written or renewed both during Louisiana's participation in NIMA and after the withdrawal from NIMA. Bulletin No. 2015-06 remains in effect.

Baton Rouge, Louisiana, this 12th day of January, 2018.

/ JAMES J. DONELON

COMMISSIONER OF INSURANCE